

**RESOLUTION NO. 23-30**

**ACCEPT AND APPROVE THE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR  
23 ENDING JUNE 30, 2023**

**WHEREAS**, the City Clerk has prepared the FY23 Annual Financial Report, as required by the State of Iowa; and,

**WHEREAS**, the City Council has reviewed the FY23 Annual Financial Report; and,

**WHEREAS**, it is recommended by the State of Iowa that the City Council approve the Annual Financial Report before it is submitted to the State of Iowa.

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council of the City of Grand Mound, Iowa, hereby accepts and approves the FY23 Annual Financial Report which the City Clerk, will have published as required. The City Council directs the City Clerk to submit the AFR to the Auditor of State as required.

**PASSED, APPROVED AND ADOPTED** this 9<sup>th</sup> day of October, 2023 by the City Council of Grand Mound.

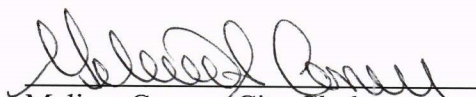
Ayes: Schanze, Beitelspacher, Banowetz, Beuthien.

Nays: None.



\_\_\_\_\_  
Kurt Crosthwaite, Mayor

ATTEST:



\_\_\_\_\_  
Melissa Conner, City Clerk

|   |   |
|---|---|
| STATE OF IOWA<br>2023<br>FINANCIAL REPORT<br>FISCAL YEAR ENDED<br>JUNE 30, 2023<br>CITY OF GRAND MOUND, IOWA<br>DUE: December 1, 2023 | 16202300900000<br>CITY OF GRAND MOUND<br>PO Box 206<br>GRAND MOUND IA 52751-0206<br>POPULATION: 615 |
|---|---|

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

| ALL FUNDS   |                  |                 |                  |            |
|---|------------------|-----------------|------------------|------------|
|   | Governmental (a) | Proprietary (b) | Total Actual (c) | Budget (d) |
| <b>Revenues and Other Financing Sources</b>   |                  |                 |                  |            |
| Taxes Levied on Property  | 195,612          |                 | 195,612          | 223,045    |
| Less: Uncollected Property Taxes-Levy Year  | 0                |                 | 0                | 0          |
| <b>Net Current Property Taxes</b>   | 195,612          |                 | 195,612          | 223,045    |
| Delinquent Property Taxes   | 0                |                 | 0                | 0          |
| TIF Revenues  | 0                |                 | 0                | 0          |
| Other City Taxes  | 93,119           | 0               | 93,119           | 63,409     |
| Licenses and Permits  | 2,461            | 0               | 2,461            | 1,000      |
| Use of Money and Property   | 1,276            | 259             | 1,535            | 1,001      |
| Intergovernmental   | 153,567          | 0               | 153,567          | 44,186     |
| Charges for Fees and Service  | 16,732           | 241,012         | 257,744          | 236,150    |
| Special Assessments   | 0                | 0               | 0                | 0          |
| Miscellaneous   | 77,237           | 0               | 77,237           | 17,983     |
| Other Financing Sources   | 52,891           | 80,383          | 133,274          | 47,000     |
| Transfers In  | 52,891           | 80,383          | 133,274          | 133,274    |
| <b>Total Revenues and Other Sources</b>   | 592,895          | 321,654         | 914,549          | 767,048    |
| <b>Expenditures and Other Financing Uses</b>  |                  |                 |                  |            |
| Public Safety   | 49,249           |                 | 49,249           | 51,620     |
| Public Works  | 315,189          |                 | 315,189          | 318,594    |
| Health and Social Services  | 0                |                 | 0                | 0          |
| Culture and Recreation  | 126,259          |                 | 126,259          | 115,846    |
| Community and Economic Development  | 0                |                 | 0                | 0          |
| General Government  | 121,691          |                 | 121,691          | 128,221    |
| Debt Service  | 0                |                 | 0                | 0          |
| Capital Projects  | 0                |                 | 0                | 50,939     |
| <b>Total Governmental Activities Expenditures</b>   | 612,388          | 0               | 612,388          | 665,220    |
| BUSINESS TYPE ACTIVITIES  |                  | 289,002         | 289,002          | 298,432    |
| <b>Total All Expenditures</b>   | 612,388          | 289,002         | 901,390          | 963,652    |
| Other Financing Uses  | 133,274          | 0               | 133,274          |            |
| Transfers Out   | 133,274          | 0               | 133,274          | 133,274    |
| <b>Total All Expenditures/and Other Financing Uses</b>                                      | 745,662          | 289,002         | 1,034,664        | 1,096,926  |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b> | -152,767         | 32,652          | -120,115         | -329,878   |
| Beginning Fund Balance July 1, 2022   | 480,994          | 96,775          | 577,769          | 556,713    |
| Ending Fund Balance June 30, 2023   | 328,227          | 129,427         | 457,654          | 226,835    |

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

|                                     |                     |
|-------------------------------------|---------------------|
| Non-budgeted Internal Service Funds | Pension Trust Funds |
| Private Purpose Trust Funds         | Agency Funds        |

| Indebtedness at June 30, 2023 |        | Indebtedness at June 30, 2023 |           |
|-------------------------------|--------|-------------------------------|-----------|
|                               | Amount |                               | Amount    |
| General Obligation Debt       | 0      | Other Long-Term Debt          | 0         |
| Revenue Debt                  | 0      | Short-Term Debt               | 0         |
| TIF Revenue Debt              | 0      |                               |           |
|                               |        | General Obligation Debt Limit | 1,905,947 |

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

|  |                           |
|--|---------------------------|
|  | Publication<br>10/25/2023 |
| Signature of Preparer                                      | Phone Number              |
| Printed name of Preparer                                   | Date Signed<br>10/18/23   |
|  |                           |
| Signature of Mayor or other City official (Name and Title) |                           |

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