

Proof of Publication

STATE OF IOWA, } SS.

I, Wendy McCartt, being first duly sworn on oath, depose and say: that I am the general manager of Sycamore Media Corp., dba THE OBSERVER, a newspaper published semi-weekly in the city of DeWitt, Clinton County, State of Iowa, and that
 City of Grand Mound

Proposed Property Tax Levy FY July 1, 2025 - June 30, 2026

hereto attached and made a part hereof, was inserted once each issue for 1 issue(s) in said newspaper, and that the date(s) of publication were
 March 12, 2025

and that the copy of said insert, hereto attached, was obtained from one of said publications.

Wendy McCartt

Subscribed and sworn to before me this 12th day of
 March, 2025.

Hedda Seifert

Notary Public

NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2025 - June 30, 2026

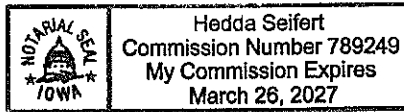
City Name: GRAND MOUND City Number: 23-209

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/26/2025 Meeting Time: 6 p.m. Meeting Location: City Hall, 615 Sunnyside Street
 Grand Mound, IA 52751

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofgrandmound.org

City Telephone Number
 (563) 847-2190



Iowa Department of Management	Current Year Certified Property Tax 2024-2025	Budget Year Effective Property Tax 2025-2026	Budget Year Proposed Property Tax 2025-2026
Taxable Valuations for Non-Debt Service	24,248,680	24,641,827	24,641,827
Consolidated General Fund	209,377	209,377	212,772
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	16,005	16,005	16,005
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	21,965	21,965	21,965
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	24,248,680	24,641,827	24,641,827
Debt Service	24,758	24,758	24,767
CITY REGULAR TOTAL PROPERTY TAX	272,105	272,105	275,509
CITY REGULAR TAX RATE	11.22143	11.04239	11.18055
Taxable Value for City Ag Land	2,093,328	2,152,209	2,152,209
Ag Land	6,288	6,288	6,465
CITY AG LAND TAX RATE	3.00375	2.92165	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	520	583	12.12
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	2,295	2,607	13.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 COST INCREASE IN GOODS AND SERVICES.