

**NOTICE OF PUBLIC HEARING - CITY OF GRAND MOUND - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 1/9/2023 **Meeting Time:** 06:55 PM **Meeting Location:** City Hall 615 Sunnyside St Grand Mound IA 52751

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofgrandmound.org

City Telephone Number  
(563) 847-2190

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	21,619,740	25,866,189	25,866,189	
Tax Levies:				
Regular General	175,120	175,120	209,517	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	6,927	6,927	6,662	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	7,946	7,946	7,946	
Support of Local Emer. Mgmt. Commission			0	
Emergency	5,838	5,838	6,984	
Police & Fire Retirement			0	
FICA & IPERS	15,933	15,933	18,406	
Other Employee Benefits	9,066	9,066	14,532	
<b>Total Tax Levy</b>	220,830	220,830	264,047	19.57
<b>Tax Rate</b>	10.21428	8.53740	10.20816	

**Explanation of significant increases in the budget:**

Street repairs and maintenance, park maintenance, building and equipment maintenance.

**If applicable, the above notice also available online at:**

The City website [www.cityofgrandmound.org](http://www.cityofgrandmound.org) and the city's Facebook page at [www.facebook.com/cityofgrandmound/](https://www.facebook.com/cityofgrandmound/)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

