

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of GRAND MOUND
Fiscal Year July 1, 2021 - June 30, 2022

The City of GRAND MOUND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/9/2022 06:55 PM

Contact: Melissa Conner, City Clerk

Phone: (563) 847-2190

Meeting Location: 615 Sunnyside St Grand Mound IA 52751

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	229,112	0	229,112
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	229,112	0	229,112
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	64,472	0	64,472
Licenses & Permits	7	2,409	0	2,409
Use of Money & Property	8	5,385	0	5,385
Intergovernmental	9	123,579	0	123,579
Charges for Service	10	227,591	0	227,591
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	5,127	102,161	107,288
Transfers In	14	66,641	0	66,641
Total Revenues & Other Sources	15	724,316	102,161	826,477
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	42,430	10,770	53,200
Public Works	17	174,466	12,000	186,466
Health and Social Services	18	0	0	0
Culture and Recreation	19	80,259	38,000	118,259
Community and Economic Development	20	0	0	0
General Government	21	124,922	0	124,922
Debt Service	22	0	0	0
Capital Projects	23	30,419	21,000	51,419
Total Government Activities Expenditures	24	452,496	81,770	534,266
Business Type/Enterprise	25	388,715	36,715	425,430
Total Gov Activities & Business Expenditures	26	841,211	118,485	959,696
Tranfers Out	27	66,641	0	66,641
Total Expenditures/Transfers Out	28	907,852	118,485	1,026,337
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-183,536	-16,324	-199,860
Beginning Fund Balance July 1, 2021	30	568,740	0	568,740
Ending Fund Balance June 30, 2022	31	385,204	-16,324	368,880

Explanation of Changes: Revenue increases: \$28,000 CC Fireworks, \$12,714 Insurance claim, \$61,447 Grants & Donations. Expenses: \$10,770 PUBLIC SAFETY {\$7,770 Police (\$3,200 monthly contributions, \$100 insurance, \$4,470 benefits). \$3,000.00 FD Utilities}\$12,000 PUBLIC WORKS { \$4,200 Streets, \$4200 Street Lights, \$3600 Snow removal} \$38,000 CULTURE & RECREATION { \$6,000 park trash containers & fountain, \$28,000 Fireworks, \$2,000 Grave service, \$2,000 Com.Center Utilities & Insurance} \$21,000 CAPITAL PROJECTS { \$18,500 Trail Lights concrete and electricity, \$2,500 Splashpad engineering} \$19,715 BUSINESS ENTERPRISES { \$13,715 Well #2, \$6000 Hydrant and \$17,000 Sewer Manholes}