

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of GRAND MOUND
Fiscal Year July 1, 2022 - June 30, 2023

The City of GRAND MOUND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/15/2023 05:30 PM

Contact: Melissa Conner

Phone: (563) 847-2190

Meeting Location: 615 Sunnyside Street Grand Mound IA 52751

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	223,045	0	223,045
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	223,045	0	223,045
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	63,409	0	63,409
Licenses & Permits	7	1,000	0	1,000
Use of Money & Property	8	1,001	0	1,001
Intergovernmental	9	44,186	0	44,186
Charges for Service	10	236,150	0	236,150
Special Assessments	11	0	0	0
Miscellaneous	12	22,540	-4,557	17,983
Other Financing Sources	13	20,000	27,000	47,000
Transfers In	14	133,274	0	133,274
Total Revenues & Other Sources	15	744,605	22,443	767,048
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	51,620	0	51,620
Public Works	17	316,540	2,054	318,594
Health and Social Services	18	0	0	0
Culture and Recreation	19	75,318	40,528	115,846
Community and Economic Development	20	0	0	0
General Government	21	111,684	16,537	128,221
Debt Service	22	0	0	0
Capital Projects	23	49,439	1,500	50,939
Total Government Activities Expenditures	24	604,601	60,619	665,220
Business Type/Enterprise	25	278,762	19,670	298,432
Total Gov Activities & Business Expenditures	26	883,363	80,289	963,652
Transfers Out	27	133,274	0	133,274
Total Expenditures/Transfers Out	28	1,016,637	80,289	1,096,926
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-272,032	-57,846	-329,878
Beginning Fund Balance July 1, 2022	30	556,713	0	556,713
Ending Fund Balance June 30, 2023	31	284,681	-57,846	226,835

Explanation of Changes: Decrease in the sidewalk reimbursements received (Misc -\$4577). \$27,000 Fireworks Revenue. Insurance for property coverage was higher than estimated (\$2,054, \$1,528, \$3135). Increase in sewer capital expense for CIT Televising and manhole repairs (\$2,670). \$27,000 expense fireworks. Wages, Nuisance Abatements (legal, citations, postage), Utilities, Insurance increases, Splashpad Design - Capital Improvement. New pumps.