

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of GRAND MOUND
Fiscal Year July 1, 2023 - June 30, 2024

The City of GRAND MOUND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/13/2024 06:55 PM

Contact: Melissa Conner

Phone: (563) 847-2190

Meeting Location: 615 Sunnyside St Grand Mound IA 52751

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	261,810	0	261,810
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	261,810	0	261,810
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	62,422	18,144	80,566
Licenses & Permits	7	2,125	190	2,315
Use of Money & Property	8	1,301	3,727	5,028
Intergovernmental	9	91,189	11,606	102,795
Charges for Service	10	240,251	0	240,251
Special Assessments	11	12,811	0	12,811
Miscellaneous	12	62,196	10,601	72,797
Other Financing Sources	13	0	43,297	43,297
Transfers In	14	46,984	0	46,984
Total Revenues & Other Sources	15	781,089	87,565	868,654
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	52,036	0	52,036
Public Works	17	255,276	12,515	267,791
Health and Social Services	18	0	0	0
Culture and Recreation	19	90,302	59,550	149,852
Community and Economic Development	20	0	0	0
General Government	21	140,930	10,003	150,933
Debt Service	22	0	0	0
Capital Projects	23	10,000	-10,000	0
Total Government Activities Expenditures	24	548,544	72,068	620,612
Business Type/Enterprise	25	243,665	12,208	255,873
Total Gov Activities & Business Expenditures	26	792,209	84,276	876,485
Transfers Out	27	46,984	0	46,984
Total Expenditures/Transfers Out	28	839,193	84,276	923,469
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-58,104	3,289	-54,815
Beginning Fund Balance July 1, 2023	30	400,049	0	400,049
Ending Fund Balance June 30, 2024	31	341,945	3,289	345,234

Explanation of Changes: Revenue increases from Insurance Settlement for storm damages, interest earned, permits rcvd, increase in local option rev, donations received.
Expenses: Utilities, Supplies, Labor, SW Point Repairs, Engineering Fees, Road Repairs, Bleachers, Fence, Roofs, Siding.