School, County and City Budget Year Statement to Owners and Taxpayers - As Required by Iowa Code 24.2A Taxing District: 0520 - GRAND MOUND CORP\CENTRAL SCH



13980*21**G50**0.382**1/2********AUTO5-DIGIT 52722 TOWN OF GRAND MOUND PO BOX 206 GRAND MOUND IA 52751-0206 This statement informs you of the upcoming School, County and City public hearings where proposed property taxation for next fiscal year will be presented. Oral or written testimony from any resident or taxpayer will be received by each respective governing body. The referenced 'Effective Tax Rate' would be a rate produced by holding current taxation constant while using next fiscal year's taxable values. See reverse side for distribution examples and notes.

Central Dewitt School Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 - June 30, 2025

Date: 04/08/2024

Time: 06:00 PM

Location: Central DeWitt Middle School Media Center, 425 E. 11th Street (Door #17),

DeWitt, IA 52742

Telephone: 5636594705

Website: https://www.cd-csd.org/page/finance

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
All School Funds	8,992,359	13.52311	13.99361	8,612,705	13.30622

Reasons Proposed Property Tax exceeds the Current Property Tax:

Clinton County Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 - June 30, 2025

Date: 03/26/2024

Time: 10:00 AM

Location: Board of Supervisors Conference Room, Clinton County Administration

Building, 1900 N. Third Street, Clinton, Iowa

Telephone: 5632440568

Website: www.clintoncounty-ia.gov

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
Countywide	20,214,068	7.79851	7.77323	19,886,460	7.61356
Rural Additional	2,531,252	2.43000	2.50508	2,486,353	2.46064

Reasons Proposed Property Tax exceeds the Current Property Tax:

No explanation needed as proposed tax revenues do not exceed current tax revenues.

Grand Mound City Public Hearing on Proposed Property Taxation for Fiscal Year July 1, 2024 - June 30, 2025

Date: 03/25/2024

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Time: 06:45 PM

Location: 615 Sunnyside Street Grand Mound, IA 52751

Telephone: 5638472190 Website: www.cityofgrandmound.org

	Current Property Tax	Current Tax Rate	Effective Tax Rate	Proposed Prop Tax	Proposed Tax Rate
General Non-Ag	255,885	10.25820	10.55253	272,347	11.22143
Ag Only	5,925	3.00375	2.83042	6,288	3.00375

Reasons Proposed Property Tax exceeds the Current Property Tax:

Increase in property insurance rates and premium and an estimated electric utility rate increase and debt service levy for east street road project.

The table below shows how current taxes levied within this taxing district are distributed by taxing authority in total. TIF property tax included where applicable.

Taxing Authority	Non-TIF Property Tax	TIF Tax	Total Property Tax	Authority % of Tax
Central Dewitt School	337,326	0	337,326	40.97%
Clinton County	194,529	0	194,529	23.62%
Grand Mound City	255,885	0	255,885	31.08%
All Others	35,620	0	35,620	4.33%

The examples below show how taxes on a property with a value of 100,000 would be distributed in both the Current and Proposed Budget years:

Residential Property:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
Central Dewitt School	\$739.00	\$617.00	-16.51%
Clinton County	\$426.00	\$353.00	-17.14%
Grand Mound City	\$561.00	\$520.00	-7.31%

Commercial Property – Note the first 150,000 of Commercial property has the same taxation basis as Residential:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
Central Dewitt School	\$739.00	\$617.00	-16.51%
Clinton County	\$426.00	\$353.00	-17.14%
Grand Mound City	\$561.00	\$520.00	-7.31%

- 1. Final tax rates will change due to final adopted amounts, legislative changes, and other levy authorities not included on this mailing.
- 2. The proposed property tax levies on the front of this notice do not include any Self-Supported Municipal Improvement District (SSMID) tax within cities.
- 3. The examples of change in estimated taxes to be paid shown above are calculated using the full city rate, even for city ag land tax districts.
- 4. Rural taxing districts do not show any city rate information.
- 5. FOR POLK COUNTY ONLY the proposed tax levy on the front of this notice does not include fire/EMS levies included in the County budget for certain townships.

For assistance interpreting the Property Tax Mailing consult https://dom.iowa.gov/property-taxes