

**NOTICE OF PUBLIC HEARING - CITY OF GRAND MOUND - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/10/2022 **Meeting Time:** 06:55 PM **Meeting Location:** 615 Sunnyside Street Grand Mound IA 52751

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofgrandmound.org

City Telephone Number
(563) 847-2190

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	22,088,098	21,619,740	21,619,740	
Tax Levies:				
Regular General	178,914	178,914	175,120	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	7,965	7,965	6,927	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	6,005	6,005	7,946	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	5,964	5,964	5,838	
Police & Fire Retirement	0	0	0	
FICA & IPERS	12,782	12,782	15,933	
Other Employee Benefits	14,848	14,848	9,066	
Total Tax Levy	226,478	226,478	220,830	-2.49
Tax Rate	10.25340	10.47552	10.21424	

Explanation of significant increases in the budget:

Property insurance increase. Overall tax rate down.

If applicable, the above notice also available online at:

www.cityofgrandmound.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year