

**RESOLUTION 23-18**  
**“A RESOLUTION NAMING DEPOSITORIES AND AMOUNTS FOR THE CITY OF GRAND MOUND”**

**BE IT RESOLVED**, by the City Council of the City of Grand Mound, Iowa in Clinton County, Iowa:

That hereby designate the following named banks and institutions to be named depositories of the City of Grand Mound funds:

<u>Name of Depository</u>	<u>City</u>	<u>Maximum Amount</u>
First Trust & Savings Bank	Grand Mound, IA	\$3,500,000.00
IPAIT	West Des Moines, IA	\$2,000,000.00

The Roll Call Vote on this Resolution is as follows;

**Roll Call:** \_\_\_\_\_

**PASSED, APPROVED AND ADOPTED THIS 15<sup>TH</sup> Day of May 2023.**

\_\_\_\_\_  
Kurt Crosthwaite, Mayor

\_\_\_\_\_  
Melissa Conner, City Clerk